

S 1829

Carbon Capture Improvement Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 26, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 26, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1829>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Portman, Rob [R-OH]	R · OH		May 26, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 26, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 3684	Related bill	Aug 4, 2022: Committee on Banking, Housing, and Urban Affairs. Hearings held.
117 HR 4408	Identical bill	Jul 13, 2021: Referred to the House Committee on Ways and Means.
117 S 2118	Related bill	Jun 21, 2021: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 78.

Carbon Capture Improvement Act of 2021

This bill authorizes the issuance of tax-exempt facility bonds for the financing of qualified carbon dioxide capture facilities.

A *qualified carbon dioxide capture facility* is any equipment installed in an industrial carbon dioxide facility that satisfies specified capture and storage requirements and (1) is used for the capture, treatment and purification, compression, transportation, or on-site storage of carbon dioxide produced by the industrial carbon dioxide facility; or (2) is integral or functionally related and subordinate to a gasification process that converts a product from coal, petroleum residue, biomass, or other materials that are recovered for their energy or feedstock value into a synthesis gas composed primarily of carbon dioxide and hydrogen for direct use or subsequent chemical or physical conversion.

Actions Timeline

- **May 26, 2021:** Introduced in Senate
- **May 26, 2021:** Read twice and referred to the Committee on Finance.