

S 1805

SHELTER Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 25, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 25, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1805>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------|---------------|------|--------------|
| Sen. Cassidy, Bill [R-LA] | R · LA | | May 25, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | May 25, 2021 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|--|
| 117 HR 3925 | Identical bill | Jun 16, 2021: Referred to the House Committee on Ways and Means. |

Summary (as of May 25, 2021)

SHELTER Act

This bill allows a tax credit to individuals and businesses for disaster mitigation expenditures. The allowable amount of such credit is 25% of the mitigation expenditures, up to \$5,000 in any taxable year.

Actions Timeline

- **May 25, 2021:** Introduced in Senate
- **May 25, 2021:** Read twice and referred to the Committee on Finance.