

S 1805

SHELTER Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 25, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 25, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1805>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cassidy, Bill [R-LA]	R · LA		May 25, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 25, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 3925	Identical bill	Jun 16, 2021: Referred to the House Committee on Ways and Means.

Summary (as of May 25, 2021)

SHELTER Act

This bill allows a tax credit to individuals and businesses for disaster mitigation expenditures. The allowable amount of such credit is 25% of the mitigation expenditures, up to \$5,000 in any taxable year.

Actions Timeline

- May 25, 2021:** Introduced in Senate
- May 25, 2021:** Read twice and referred to the Committee on Finance.