

S 1785

End the Threat of Default Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: May 20, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 20, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1785>

Sponsor

Name: Sen. Schatz, Brian [D-HI]

Party: Democratic • **State:** HI • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		May 20, 2021
Sen. Van Hollen, Chris [D-MD]	D · MD		May 20, 2021
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 20, 2021
Sen. Hirono, Mazie K. [D-HI]	D · HI		Sep 29, 2021
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Oct 5, 2021
Sen. Durbin, Richard J. [D-IL]	D · IL		Oct 6, 2021
Sen. Lujan, Ben Ray [D-NM]	D · NM		Nov 29, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 20, 2021

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
117 HR 3305	Identical bill	May 18, 2021: Referred to the House Committee on Ways and Means.

Summary (as of May 20, 2021)

End the Threat of Default Act

This bill repeals the public debt limit, which applies to most debt held by the federal government.

Actions Timeline

- **May 20, 2021:** Introduced in Senate
- **May 20, 2021:** Read twice and referred to the Committee on Finance.