

## S 1785

### End the Threat of Default Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** May 20, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 20, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1785>

### Sponsor

**Name:** Sen. Schatz, Brian [D-HI]

**Party:** Democratic • **State:** HI • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		May 20, 2021
Sen. Van Hollen, Chris [D-MD]	D · MD		May 20, 2021
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 20, 2021
Sen. Hirono, Mazie K. [D-HI]	D · HI		Sep 29, 2021
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Oct 5, 2021
Sen. Durbin, Richard J. [D-IL]	D · IL		Oct 6, 2021
Sen. Lujan, Ben Ray [D-NM]	D · NM		Nov 29, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 20, 2021

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
117 HR 3305	Identical bill	May 18, 2021: Referred to the House Committee on Ways and Means.

### Summary (as of May 20, 2021)

#### End the Threat of Default Act

This bill repeals the public debt limit, which applies to most debt held by the federal government.

## **Actions Timeline**

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- **May 20, 2021:** Introduced in Senate
- **May 20, 2021:** Read twice and referred to the Committee on Finance.