

S 178

Stop Subsidizing Multimillion Dollar Corporate Bonuses Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 2, 2021

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S2

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S251) (Feb 2, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/178>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Feb 2, 2021
Sen. Blumenthal, Richard [D-CT]	D · CT		Feb 2, 2021
Sen. Brown, Sherrod [D-OH]	D · OH		Feb 2, 2021
Sen. Merkley, Jeff [D-OR]	D · OR		Feb 2, 2021
Sen. Van Hollen, Chris [D-MD]	D · MD		Feb 2, 2021
Sen. Warren, Elizabeth [D-MA]	D · MA		Feb 2, 2021
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Feb 2, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 2, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 697	Identical bill	Feb 2, 2021: Referred to the House Committee on Ways and Means.

Stop Subsidizing Multimillion Dollar Corporate Bonuses Act

This bill extends the \$1 million limit on the deductibility of executive compensation to all employees of publicly traded corporations.

Actions Timeline

- **Feb 2, 2021:** Introduced in Senate
- **Feb 2, 2021:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S251)