

S 1767

Credit Union Employee and Member Safety Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 20, 2021

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 20, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1767>

Sponsor

Name: Sen. Smith, Tina [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Sasse, Ben [R-NE]	R · NE		May 20, 2021
Sen. Daines, Steve [R-MT]	R · MT		Mar 1, 2022
Sen. Hagerty, Bill [R-TN]	R · TN		Mar 1, 2022
Sen. Klobuchar, Amy [D-MN]	D · MN		Mar 1, 2022
Sen. Tester, Jon [D-MT]	D · MT		Mar 1, 2022
Sen. Barrasso, John [R-WY]	R · WY		Mar 10, 2022
Sen. Rosen, Jacky [D-NV]	D · NV		Mar 10, 2022

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 20, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 2311	Related bill	Nov 16, 2021: Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.

Credit Union Employee and Member Safety Act of 2021

This bill revises the procedure for expelling members from a federal credit union. Specifically, a member may be expelled for cause pursuant to a policy adopted by a majority vote of a quorum of the directors of a credit union. Currently, a member may be expelled by a two-thirds vote of the credit union membership present at a special meeting.

The member may request a hearing from the board of directors. After the hearing, the board shall hold a vote on expelling the member.

The expelled member may request reinstatement through a two-thirds vote of the members present at a meeting.

Member conduct that may be cause for expulsion includes

- a material loss to the credit union,
- a violation of the credit union membership agreement,
- a substantial disruption to the operations of a credit union,
- fraud or attempted fraud, and
- other illegal or inappropriate behavior.

Actions Timeline

- **May 20, 2021:** Introduced in Senate
- **May 20, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.