

S 1762

Financial Factors in Selecting Retirement Plan Investments Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: May 20, 2021

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (May 20, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1762>

Sponsor

Name: Sen. Smith, Tina [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		May 20, 2021
Sen. Murray, Patty [D-WA]	D · WA		May 20, 2021
Sen. Van Hollen, Chris [D-MD]	D · MD		May 27, 2021
Sen. Feinstein, Dianne [D-CA]	D · CA		Jun 8, 2021

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	May 20, 2021

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
117 HR 3387	Identical bill	May 20, 2021: Referred to the House Committee on Education and Labor.

Summary (as of May 20, 2021)

Financial Factors in Selecting Retirement Plan Investments Act

This bill permits fiduciaries of employer-sponsored retirement plans to consider environmental, social, governance, or similar factors when making investment decisions.

It also nullifies the rule published by the Employee Benefits Security Administration on November 13, 2020, that requires fiduciaries to select investments and investment courses of action based solely on financial considerations.

Actions Timeline

- **May 20, 2021:** Introduced in Senate
- **May 20, 2021:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.