

S 1758

504 Green Energy Enhancement Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: May 20, 2021

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (May 20, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1758>

Sponsor

Name: Sen. Hickenlooper, John W. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	May 20, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 HR 6921	Related bill	Mar 3, 2022: Referred to the House Committee on Small Business.

Summary (as of May 20, 2021)

504 Green Energy Enhancement Act

This bill increases from \$5.5 million to \$20 million the maximum amount of certain Small Business Administration loans for plant acquisition, construction, conversion, and expansion. Projects eligible for these increased loan amounts must (1) reduce the borrower's energy consumption by at least 10%; or (2) generate renewable energy or renewable fuels, such as biodiesel or ethanol production.

Actions Timeline

- **May 20, 2021:** Introduced in Senate
- **May 20, 2021:** Read twice and referred to the Committee on Small Business and Entrepreneurship.