S 1753

Home Energy Savings Act

Congress: 117 (2021–2023, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: May 20, 2021
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (May 20, 2021)
Official Text: https://www.congress.gov/bill/117th-congress/senate-bill/1753

Sponsor

Name: Sen. Hassan, Margaret Wood [D-NH]
Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		May 20, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 20, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 3395	Identical bill	**May 20, 2021:** Referred to the House Committee on Ways and Means.

Summary (as of May 20, 2021)

Home Energy Savings Act

This bill reinstates and extends through 2028 the tax credit for nonbusiness energy property. It increases the rate of such credit from 10% to 15% and raises the lifetime cap on such credit from $500 to $1,200.

The bill increases credit amounts for the investment in energy efficient building property (e.g., electric heat pump water heater, electric heat pump, central air conditioner, or natural gas, propane, or oil water heater) and provides for increased caps on investment in doors and windows in a residence.

Actions Timeline

- **May 20, 2021:** Introduced in Senate
- **May 20, 2021:** Read twice and referred to the Committee on Finance.

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