

## HR 1742

Real Estate Exchange Fairness Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 10, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 10, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1742>

### Sponsor

**Name:** Resident Commissioner González-Colón, Jenniffer [R-PR-At Large]

**Party:** Republican • **State:** PR • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 10, 2021

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 10, 2021)

#### Real Estate Exchange Fairness Act of 2021

This bill requires Puerto Rico to be treated as part of the United States for the purpose of determining if an exchange of real property qualifies as a like-kind exchange for tax purposes. (Under current law, real property located in the United States and real property located outside of the United States are not property of a like kind.)

### Actions Timeline

- **Mar 10, 2021:** Introduced in House
- **Mar 10, 2021:** Referred to the House Committee on Ways and Means.