

S 1739

Pay Down the Debt Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: May 20, 2021

Current Status: Read twice and referred to the Committee on Appropriations.

Latest Action: Read twice and referred to the Committee on Appropriations. (May 20, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1739>

Sponsor

Name: Sen. Lummis, Cynthia M. [R-WY]

Party: Republican • **State:** WY • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Scott, Rick [R-FL]	R · FL		May 20, 2021

Committee Activity

Committee	Chamber	Activity	Date
Appropriations Committee	Senate	Referred To	May 20, 2021

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of May 20, 2021)

Pay Down the Debt Act

This bill rescinds appropriations that were provided for grants that were not accepted by a state or local government. The rescinded funds must be deposited in the Treasury and used for deficit reduction.

Actions Timeline

- **May 20, 2021:** Introduced in Senate
- **May 20, 2021:** Read twice and referred to the Committee on Appropriations.