

## S 1739

### Pay Down the Debt Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** May 20, 2021

**Current Status:** Read twice and referred to the Committee on Appropriations.

**Latest Action:** Read twice and referred to the Committee on Appropriations. (May 20, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1739>

### Sponsor

**Name:** Sen. Lummis, Cynthia M. [R-WY]

**Party:** Republican • **State:** WY • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Scott, Rick [R-FL]	R · FL		May 20, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Appropriations Committee	Senate	Referred To	May 20, 2021

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

No related bills are listed.

### Summary (as of May 20, 2021)

#### Pay Down the Debt Act

This bill rescinds appropriations that were provided for grants that were not accepted by a state or local government. The rescinded funds must be deposited in the Treasury and used for deficit reduction.

### Actions Timeline

- **May 20, 2021:** Introduced in Senate
- **May 20, 2021:** Read twice and referred to the Committee on Appropriations.