

## S 1736

### Capital for Cooperatives Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** May 20, 2021

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (May 20, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1736>

### Sponsor

**Name:** Sen. Hickenlooper, John W. [D-CO]

**Party:** Democratic • **State:** CO • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Tester, Jon [D-MT]	D · MT		Mar 1, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	May 20, 2021

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

*No related bills are listed.*

### Summary (as of May 20, 2021)

#### Capital for Cooperatives Act

This bill eliminates the requirement that cooperatives provide a personal guarantee with respect to certain Small Business Administration (SBA) loans. It also requires the SBA, in collaboration with the Interagency Working Group on Cooperative Development, to develop recommendations and cooperate with federal agencies and other entities to promote, support, and increase the number of cooperatives.

### Actions Timeline

- **May 20, 2021:** Introduced in Senate
- **May 20, 2021:** Read twice and referred to the Committee on Small Business and Entrepreneurship.