

S 1676

Rural Broadband Financing Flexibility Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 18, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 18, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1676>

Sponsor

Name: Sen. Hassan, Margaret Wood [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Capito, Shelley Moore [R-WV]	R · WV		May 18, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 18, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Rural Broadband Financing Flexibility Act

This bill provides tax incentives for investment in broadband, particularly in rural areas.

Specifically, the bill allows

- issuance of private activity bonds for financing qualified broadband projects,
- issuers of broadband infrastructure bonds a credit for interest payments under such bonds, and
- a 10% investment tax credit for qualified broadband projects.

The bill defines *qualified broadband project* as any project that (1) is designed to provide broadband service solely to one or more areas that are rural areas and in which more than 50% of residential households do not have access to fixed, terrestrial broadband service that delivers at least 25 megabits per second downstream and at least 3 megabits service upstream, and (2) results in gigabit capable internet access to certain residential and commercial locations.

Actions Timeline

- **May 18, 2021:** Introduced in Senate
- **May 18, 2021:** Read twice and referred to the Committee on Finance.