

HR 1659

LGBTQ Business Equal Credit Enforcement and Investment Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 8, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 8, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/1659>

Sponsor

Name: Rep. Torres, Ritchie [D-NY-15]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (36 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 8, 2021
Rep. Auchincloss, Jake [D-MA-4]	D · MA		Mar 8, 2021
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Mar 8, 2021
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Mar 8, 2021
Rep. Castor, Kathy [D-FL-14]	D · FL		Mar 8, 2021
Rep. Chu, Judy [D-CA-27]	D · CA		Mar 8, 2021
Rep. Cicilline, David N. [D-RI-1]	D · RI		Mar 8, 2021
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Mar 8, 2021
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Mar 8, 2021
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Mar 8, 2021
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Mar 8, 2021
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Mar 8, 2021
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Mar 8, 2021
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Mar 8, 2021
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Mar 8, 2021
Rep. Hayes, Jahana [D-CT-5]	D · CT		Mar 8, 2021
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Mar 8, 2021
Rep. Jones, Mondaire [D-NY-17]	D · NY		Mar 8, 2021
Rep. Khanna, Ro [D-CA-17]	D · CA		Mar 8, 2021
Rep. Leger Fernandez, Teresa [D-NM-3]	D · NM		Mar 8, 2021
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Mar 8, 2021
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Mar 8, 2021
Rep. McGovern, James P. [D-MA-2]	D · MA		Mar 8, 2021
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Mar 8, 2021
Rep. Moore, Gwen [D-WI-4]	D · WI		Mar 8, 2021
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Mar 8, 2021
Rep. Pappas, Chris [D-NH-1]	D · NH		Mar 8, 2021
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Mar 8, 2021
Rep. Raskin, Jamie [D-MD-8]	D · MD		Mar 8, 2021
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		Mar 8, 2021
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 8, 2021
Rep. Strickland, Marilyn [D-WA-10]	D · WA		Mar 8, 2021
Rep. Titus, Dina [D-NV-1]	D · NV		Mar 8, 2021
Rep. Tonko, Paul [D-NY-20]	D · NY		Mar 8, 2021
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Mar 8, 2021
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Mar 8, 2021

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 8, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 4002	Related bill	Apr 5, 2022: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
117 HR 1443	Identical bill	Jul 12, 2021: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Mar 8, 2021)

LGBTQ Business Equal Credit Enforcement and Investment Act

This bill requires financial institutions to report certain credit application data to the Consumer Financial Protection Bureau for the purposes of enforcing fair lending laws. Specifically, financial institutions must report this data regarding lesbian-, gay-, bisexual-, transgender-, or queer-owned businesses. Currently, this data is reported regarding women-owned, minority-owned, and small businesses.

Actions Timeline

- **Mar 8, 2021:** Introduced in House
- **Mar 8, 2021:** Referred to the House Committee on Financial Services.