

S 1637

Hizballah Money Laundering Prevention Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: May 13, 2021

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 13, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1637>

Sponsor

Name: Sen. Blackburn, Marsha [R-TN]

Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------|---------------|------|--------------|
| Sen. Cotton, Tom [R-AR] | R · AR | | May 13, 2021 |
| Sen. Tillis, Thomas [R-NC] | R · NC | | May 13, 2021 |
| Sen. Cruz, Ted [R-TX] | R · TX | | May 18, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | May 13, 2021 |

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Hizballah Money Laundering Prevention Act of 2021

This bill establishes measures to deter money laundering by Hizballah in Lebanon.

Specifically, the Department of the Treasury must prohibit or place conditions on the opening or maintaining of certain correspondent or payable-through accounts by the Central Bank of Syria if Treasury determines that certain jurisdictions in Lebanon are jurisdictions of primary money laundering concern.

Further, the President must sanction certain senior foreign political figures or foreign persons that the President determines have knowingly provided material support to or engaged in a significant transaction with Hizballah.

Actions Timeline

- **May 13, 2021:** Introduced in Senate
- **May 13, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.