

## S 1621

### PREPARE Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** May 13, 2021

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (May 13, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1621>

### Sponsor

**Name:** Sen. Rubio, Marco [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		May 13, 2021
Sen. Collins, Susan M. [R-ME]	R · ME		May 13, 2021
Sen. Ernst, Joni [R-IA]	R · IA		May 13, 2021
Sen. Kennedy, John [R-LA]	R · LA		May 13, 2021
Sen. King, Angus S., Jr. [I-ME]	I · ME		May 13, 2021
Sen. Wyden, Ron [D-OR]	D · OR		May 13, 2021
Sen. Warnock, Raphael G. [D-GA]	D · GA		Dec 2, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	May 13, 2021

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
117 HR 3207	Identical bill	May 13, 2021: Referred to the House Committee on Small Business.

## **Providing Resources for Emergency Preparedness And Resilient Enterprises Act or the PREPARE Act**

This bill reauthorizes through FY2026 a pre-disaster mitigation program, administered by the Small Business Administration, for disbursing economic injury disaster loans to small businesses for protection of real estate, equipment, inventory, supplies, and materials. The bill also increases the amount for loans to take mitigating actions to protect damaged or destroyed property from possible future disasters.

### **Actions Timeline**

- **May 13, 2021:** Introduced in Senate
- **May 13, 2021:** Read twice and referred to the Committee on Small Business and Entrepreneurship.