

HR 1602

Eliminate Barriers to Innovation Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 8, 2021

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 22, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/1602>

Sponsor

Name: Rep. McHenry, Patrick T. [R-NC-10]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Budd, Ted [R-NC-13]	R · NC		Mar 8, 2021
Rep. Davidson, Warren [R-OH-8]	R · OH		Mar 8, 2021
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Mar 8, 2021
Rep. Thompson, Glenn [R-PA-15]	R · PA		Mar 8, 2021

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Apr 8, 2021
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 22, 2021
Financial Services Committee	House	Referred To	Mar 8, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HRES 330	Related bill	Apr 20, 2021: Motion to reconsider laid on the table Agreed to without objection.

Eliminate Barriers to Innovation Act of 2021

This bill requires the Securities and Exchange Commission and the Commodity Futures Trading Commission to jointly establish a working group on digital assets. The working group must (1) report on the impact of the U.S. legal and regulatory framework on the digital asset market; and (2) provide recommendations regarding digital asset market fairness and integrity, cybersecurity standards, and the reduction of fraud and manipulation.

Actions Timeline

- **Apr 22, 2021:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Apr 20, 2021:** Pursuant to the provisions of H. Res. 330, proceedings on H.R. 1602 are considered vacated.
- **Apr 20, 2021:** Passed/agreed to in House: Pursuant to section 6 of H. Res. 330, and the motion offered by Mr. Hoyer, the following bills passed under suspension of the rules: H.R. 367; H.R. 370; H.R. 396; H.R. 397, as amended; H.R. 408; H.R. 490; H.R. 965, as amended; H.R. 1251, as amended; H.R. 1395; H.R. 1491; H.R. 1528; H.R. 1532; H.R. 1565; H.R. 1602; and H.R. 2523, as amended; and the following resolution was agreed to under suspension of the rules: H. Res. 124, as amended.(consideration: CR H1979-1994; text: CR H1990)
- **Apr 20, 2021:** Pursuant to section 6 of H. Res. 330, and the motion offered by Mr. Hoyer, the following bills passed under suspension of the rules: H.R. 367; H.R. 370; H.R. 396; H.R. 397, as amended; H.R. 408; H.R. 490; H.R. 965, as amended; H.R. 1251, as amended; H.R. 1395; H.R. 1491; H.R. 1528; H.R. 1532; H.R. 1565; H.R. 1602; and H.R. 2523, as amended; and the following resolution was agreed to under suspension of the rules: H. Res. 124, as amended. (consideration: CR H1979-1994; text: CR H1990)
- **Apr 19, 2021:** Mr. Perlmutter moved to suspend the rules and pass the bill.
- **Apr 19, 2021:** Considered under suspension of the rules. (consideration: CR H1924-1927; text: CR H1924)
- **Apr 19, 2021:** DEBATE - The House proceeded with forty minutes of debate on H.R. 1602.
- **Apr 19, 2021:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Apr 8, 2021:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **Mar 8, 2021:** Introduced in House
- **Mar 8, 2021:** Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.