

## HR 1589

### Paycheck Protection Program Loan Forgiveness Flexibility Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Mar 3, 2021

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (Mar 3, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1589>

## Sponsor

**Name:** Rep. Rosendale Sr., Matthew M. [R-MT-At Large]

**Party:** Republican • **State:** MT • **Chamber:** House

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Donalds, Byron [R-FL-19]	R · FL		Mar 3, 2021
Rep. Baird, James R. [R-IN-4]	R · IN		Mar 8, 2021

## Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Mar 3, 2021

## Subjects & Policy Tags

### Policy Area:

Commerce

## Related Bills

No related bills are listed.

## Summary (as of Mar 3, 2021)

### Paycheck Protection Program Loan Forgiveness Flexibility Act of 2021

This bill modifies the rehiring deadline by which a participant in the Paycheck Protection Program, established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019), must return to pre-pandemic levels of employment in order to be eligible for loan forgiveness.

Specifically, the bill sets this rehiring deadline to 90 days after the termination of all state and local COVID-19 emergency declarations that apply to the location of the recipient.

## **Actions Timeline**

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- **Mar 3, 2021:** Introduced in House
- **Mar 3, 2021:** Referred to the House Committee on Small Business.