

## HR 1562

### American Financial Markets Integrity and Security Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 3, 2021

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committees on Foreign Affairs

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committees on Foreign Affairs, Ways and Means, Armed Services, Education and Labor, Intelligence (Permanent Select), and Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 3, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1562>

#### Sponsor

**Name:** Rep. Gallagher, Mike [R-WI-8]

**Party:** Republican • **State:** WI • **Chamber:** House

#### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cheney, Liz [R-WY-At Large]	R · WY		Mar 3, 2021
Rep. Stewart, Chris [R-UT-2]	R · UT		Mar 3, 2021

#### Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Mar 3, 2021
Education and Workforce Committee	House	Referred To	Mar 3, 2021
Financial Services Committee	House	Referred To	Mar 3, 2021
Foreign Affairs Committee	House	Referred To	Mar 3, 2021
Intelligence (Permanent Select) Committee	House	Referred To	Mar 3, 2021
Oversight and Government Reform Committee	House	Referred To	Mar 3, 2021
Ways and Means Committee	House	Referred To	Mar 3, 2021

#### Subjects & Policy Tags

##### Policy Area:

Finance and Financial Sector

#### Related Bills

Bill	Relationship	Last Action
117 HR 7457	Related bill	Nov 1, 2022: Referred to the Subcommittee on Immigration and Citizenship.
117 S 570	Identical bill	Mar 3, 2021: Read twice and referred to the Committee on Finance.

## American Financial Markets Integrity and Security Act

This bill generally prohibits investments in certain Chinese military companies and entities reasonably believed to be involved in activities contrary to the national security or foreign policy interests of the United States. These entities may not sell securities to U.S. markets. Investment companies, insurance companies, and retirement plans are prohibited from investing in these entities. The bill also prohibits the use of federal funds to enter into or renew a contract with these entities.

Furthermore, the Department of Commerce and the Office of the Director of National Intelligence—in addition to the Department of Defense as under current law—are allowed to add entities to the list of Chinese military companies.

### **Actions Timeline**

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- **Mar 3, 2021:** Introduced in House
- **Mar 3, 2021:** Referred to the Committee on Financial Services, and in addition to the Committees on Foreign Affairs, Ways and Means, Armed Services, Education and Labor, Intelligence (Permanent Select), and Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.