

S 1559

2021 ESOP Fairness Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 11, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 11, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1559>

Sponsor

Name: Sen. Tillis, Thomas [R-NC]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Peters, Gary C. [D-MI]	D · MI		May 11, 2021
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		May 12, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 11, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 11, 2021)

2021 ESOP Fairness Act

This bill allows certain over-the-counter securities to be treated as publicly traded employer securities for purposes of the diversification requirements for employee stock ownership plans (ESOPs).

Actions Timeline

- May 11, 2021:** Introduced in Senate
- May 11, 2021:** Read twice and referred to the Committee on Finance.