

## S 1559

### 2021 ESOP Fairness Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 11, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 11, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1559>

### Sponsor

**Name:** Sen. Tillis, Thomas [R-NC]

**Party:** Republican • **State:** NC • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Peters, Gary C. [D-MI]	D · MI		May 11, 2021
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		May 12, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 11, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 11, 2021)

#### 2021 ESOP Fairness Act

This bill allows certain over-the-counter securities to be treated as publicly traded employer securities for purposes of the diversification requirements for employee stock ownership plans (ESOPs).

### Actions Timeline

- May 11, 2021:** Introduced in Senate
- May 11, 2021:** Read twice and referred to the Committee on Finance.

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