

HR 1549

Addressing Climate Financial Risk Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 3, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 3, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/1549>

Sponsor

Name: Rep. Casten, Sean [D-IL-6]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 3, 2021
Rep. Castor, Kathy [D-FL-14]	D · FL		Mar 3, 2021
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Mar 3, 2021
Rep. Levin, Mike [D-CA-49]	D · CA		Mar 3, 2021
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Mar 3, 2021

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 3, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 588	Identical bill	Mar 4, 2021: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Addressing Climate Financial Risk Act of 2021

This bill establishes the Climate Risk Advisory Committee that must consult with the Financial Stability Oversight Council of the Department of the Treasury regarding a report on the impact of climate risk on U.S. financial stability.

Additionally, the Board of Governors of the Federal Reserve System, the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the National Credit Union Administration must include climate risk in the guidance provided to a supervised financial institution.

Actions Timeline

- **Mar 3, 2021:** Introduced in House
- **Mar 3, 2021:** Referred to the House Committee on Financial Services.

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