

## S 153

Personalized Care Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 2, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 2, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/153>

### Sponsor

**Name:** Sen. Cruz, Ted [R-TX]

**Party:** Republican • **State:** TX • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Risch, James E. [R-ID]	R · ID		Feb 2, 2021
Sen. Braun, Mike [R-IN]	R · IN		Feb 23, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 2, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 725	Identical bill	<b>Feb 2, 2021:</b> Referred to the House Committee on Ways and Means.

## **Personalized Care Act of 2021**

This bill revises provisions relating to health savings accounts (HSAs), including to

- redefine *eligible individual* for HSA purposes to allow increased participation in HSAs,
- increase the limit on contributions to HSAs,
- permit the payment of health insurance premiums from HSAs,
- include within the definition of *qualified medical expenses* periodic fees paid for medical services and amounts paid by a member of a health care sharing ministry,
- treat periodic provider fees as deductible medical expenses, and
- lower the 20% penalty for nonqualified distributions from HSAs to 10%.

## **Actions Timeline**

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- **Feb 2, 2021:** Introduced in Senate
- **Feb 2, 2021:** Read twice and referred to the Committee on Finance.

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