

HR 1528

Promoting Transparent Standards for Corporate Insiders Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 2, 2021

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 22, 2021)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 22, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/1528>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Taylor, Van [R-TX-3]	R · TX		Apr 14, 2021

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 22, 2021
Financial Services Committee	House	Referred To	Mar 2, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HRES 330	Related bill	Apr 20, 2021: Motion to reconsider laid on the table Agreed to without objection.

Summary (as of Apr 20, 2021)

Promoting Transparent Standards for Corporate Insiders Act

This bill directs the Securities and Exchange Commission (SEC) to study and report on possible revisions to limit the ability of issuers of securities and issuer insiders to adopt Rule 10b5-1 trading plans. These plans allow certain employees of publicly traded corporations to sell their shares without violating insider trading prohibitions. The SEC must revise regulations consistent with the results of the study.

Actions Timeline

- **Apr 22, 2021:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Apr 20, 2021:** Pursuant to the provisions of H. Res. 330, proceedings on H.R. 1528 are considered vacated.
- **Apr 20, 2021:** Passed/agreed to in House: Pursuant to section 6 of H. Res. 330, and the motion offered by Mr. Hoyer, the following bills passed under suspension of the rules: H.R. 367; H.R. 370; H.R. 396; H.R. 397, as amended; H.R. 408; H.R. 490; H.R. 965, as amended; H.R. 1251, as amended; H.R. 1395; H.R. 1491; H.R. 1528; H.R. 1532; H.R. 1565; H.R. 1602; and H.R. 2523, as amended; and the following resolution was agreed to under suspension of the rules: H. Res. 124, as amended.(consideration: CR H1979-1994; text: CR H1988-1989)
- **Apr 20, 2021:** Pursuant to section 6 of H. Res. 330, and the motion offered by Mr. Hoyer, the following bills passed under suspension of the rules: H.R. 367; H.R. 370; H.R. 396; H.R. 397, as amended; H.R. 408; H.R. 490; H.R. 965, as amended; H.R. 1251, as amended; H.R. 1395; H.R. 1491; H.R. 1528; H.R. 1532; H.R. 1565; H.R. 1602; and H.R. 2523, as amended; and the following resolution was agreed to under suspension of the rules: H. Res. 124, as amended. (consideration: CR H1979-1994; text: CR H1988-1989)
- **Apr 19, 2021:** Mr. Perlmutter moved to suspend the rules and pass the bill.
- **Apr 19, 2021:** Considered under suspension of the rules. (consideration: CR H1913-1914; text: CR H1913-1914)
- **Apr 19, 2021:** DEBATE - The House proceeded with forty minutes of debate on H.R. 1528.
- **Apr 19, 2021:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Mar 2, 2021:** Introduced in House
- **Mar 2, 2021:** Referred to the House Committee on Financial Services.