

## HR 1505

Bonding Reform and Taxpayer Protection Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Energy

**Introduced:** Mar 2, 2021

**Current Status:** Placed on the Union Calendar, Calendar No. 453.

**Latest Action:** Placed on the Union Calendar, Calendar No. 453. (Dec 14, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1505>

### Sponsor

**Name:** Rep. Lowenthal, Alan S. [D-CA-47]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		Mar 2, 2021
Rep. Cartwright, Matt [D-PA-8]	D · PA		Mar 2, 2021
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Mar 2, 2021
Rep. Huffman, Jared [D-CA-2]	D · CA		Mar 2, 2021
Rep. Lee, Barbara [D-CA-13]	D · CA		Mar 2, 2021
Rep. Levin, Mike [D-CA-49]	D · CA		Mar 2, 2021
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Mar 8, 2021
Rep. DeGette, Diana [D-CO-1]	D · CO		Mar 8, 2021
Rep. McCollum, Betty [D-MN-4]	D · MN		Mar 8, 2021
Rep. Cohen, Steve [D-TN-9]	D · TN		Mar 11, 2021
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Mar 16, 2021
Rep. Quigley, Mike [D-IL-5]	D · IL		Mar 16, 2021
Rep. Leger Fernandez, Teresa [D-NM-3]	D · NM		Apr 8, 2021
Rep. Porter, Katie [D-CA-45]	D · CA		Apr 8, 2021
Rep. Casten, Sean [D-IL-6]	D · IL		Jul 19, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Natural Resources Committee	House	Discharged from	May 5, 2021

### Subjects & Policy Tags

**Policy Area:**

Energy

## Related Bills

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*No related bills are listed.*

## Summary (as of Dec 14, 2022)

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### Bonding Reform and Taxpayer Protection Act of 2021

This bill revises bonding requirements for oil and gas development on public land leased from the federal government. Such bonds are required to ensure oil and gas developers have adequate financial resources for implementing reclamation plans to restore public land after oil and gas development (e.g., drilling operations) ceases.

Specifically, the bill increases the bond amounts that oil and gas developers must provide prior to conducting surface-disturbing activities and requires such amounts to adjust at least once every three years for inflation. In addition, the bill sets fees to cover the cost for inspection and enforcement with respect to such leases.

The bill also requires the Bureau of Land Management (BLM) and the U.S. Forest Service (USFS) to establish uniform standards for all interim and final reclamation plans. BLM and USFS may not release any bond amounts until the standards have been met by oil and gas developers and the inspection fees have been paid.

Finally, the bill gives the U.S. Fish and Wildlife Service the authority to obtain and retain adequate financial assurances (e.g., bonds) from nonfederal entities to repair potential damages to resources of the National Wildlife Refuge System prior to the commencement of activities related to mineral development, such as oil and gas operations.

### Actions Timeline

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- **Dec 14, 2022:** Reported (Amended) by the Committee on Natural Resources. H. Rept. 117-629.
- **Dec 14, 2022:** Placed on the Union Calendar, Calendar No. 453.
- **May 5, 2021:** Subcommittee on Energy and Mineral Resources Discharged.
- **May 5, 2021:** Committee Consideration and Mark-up Session Held.
- **May 5, 2021:** Ordered to be Reported by the Yeas and Nays: 23 - 15.
- **Mar 9, 2021:** Subcommittee Hearings Held.
- **Mar 8, 2021:** Referred to the Subcommittee on Energy and Mineral Resources.
- **Mar 2, 2021:** Introduced in House
- **Mar 2, 2021:** Referred to the House Committee on Natural Resources.