

SJRES 15

A joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Office of the Comptroller of Currency relating to "National Banks and Federal Savings Associations as Lenders".

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 25, 2021

Current Status: Became Public Law No: 117-24.

Latest Action: Became Public Law No: 117-24. (Jun 30, 2021)

Law: 117-24 (Enacted Jun 30, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-joint-resolution/15>

Sponsor

Name: Sen. Van Hollen, Chris [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Mar 25, 2021
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Mar 25, 2021
Sen. Feinstein, Dianne [D-CA]	D · CA		Mar 25, 2021
Sen. Reed, Jack [D-RI]	D · RI		Mar 25, 2021
Sen. Smith, Tina [D-MN]	D · MN		Mar 25, 2021
Sen. Warren, Elizabeth [D-MA]	D · MA		Mar 25, 2021
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 26, 2021
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 26, 2021
Sen. Merkley, Jeff [D-OR]	D · OR		Apr 29, 2021

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Discharged From	May 11, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HRES 486	Procedurally related	Jun 23, 2021: Motion to reconsider laid on the table Agreed to without objection.
117 HJRES 35	Related bill	Mar 26, 2021: Referred to the House Committee on Financial Services.

This joint resolution nullifies the final rule issued by the Office of the Comptroller of the Currency titled *National Banks and Federal Savings Associations as Lenders* and published on October 30, 2020. The rule requires that to be considered a lender, a national bank or federal saving association must, as of the date of origination of the loan (1) be named as the lender in the loan agreement, or (2) fund the loan.

Actions Timeline

- **Jun 30, 2021:** Presented to President.
- **Jun 30, 2021:** Signed by President.
- **Jun 30, 2021:** Became Public Law No: 117-24.
- **Jun 24, 2021:** Considered under the provisions of rule H. Res. 486. (consideration: CR H3099-3110)
- **Jun 24, 2021:** The resolution provides for 1 hour of debate, orders the previous question, and allows a motion to recommit for each measure. Provides that H. Res. 485 is adopted. Provides that anytime through the legislative day of June 25, 2021, the Speaker may entertain motions offered by the Majority Leader or his designee that the House suspend the rules with respect to multiple measures that were the object of motions to suspend the rules on the legislative days of June 22 or 23, and on which the yeas and nays were ordered and further proceedings postponed.
- **Jun 24, 2021:** DEBATE - The House proceeded with one hour of debate on S.J. Res. 15.
- **Jun 24, 2021:** The previous question was ordered pursuant to the rule.
- **Jun 24, 2021:** POSTPONED PROCEEDINGS - At the conclusion of debate on S.J.Res 15, the Chair put the question on passage of the bill and by voice vote, announced that the ayes had prevailed. Mr. McHenry demanded the yeas and nays and the Chair postponed further proceedings on passage of the bill until a time to be announced.
- **Jun 24, 2021:** Considered as unfinished business. (consideration: CR H3114)
- **Jun 24, 2021:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 218 - 208 (Roll no. 181).(text: CR H3100)
- **Jun 24, 2021:** On passage Passed by the Yeas and Nays: 218 - 208 (Roll no. 181). (text: CR H3100)
- **Jun 24, 2021:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 23, 2021:** Rule H. Res. 486 passed House.
- **Jun 22, 2021:** Rules Committee Resolution H. Res. 486 Reported to House. The resolution provides for 1 hour of debate, orders the previous question, and allows a motion to recommit for each measure. Provides that H. Res. 485 is adopted. Provides that anytime through the legislative day of June 25, 2021, the Speaker may entertain motions offered by the Majority Leader or his designee that the House suspend the rules with respect to multiple measures that were the object of motions to suspend the rules on the legislative days of June 22 or 23, and on which the yeas and nays were ordered and further proceedings postponed.
- **May 12, 2021:** Message on Senate action sent to the House.
- **May 12, 2021:** Received in the House.
- **May 12, 2021:** Held at the desk.
- **May 11, 2021:** Senate Committee on Banking, Housing, and Urban Affairs discharged by petition pursuant to 5 U.S.C. 802(c).
- **May 11, 2021:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 57.
- **May 11, 2021:** Motion to proceed to consideration of measure agreed to in Senate by Voice Vote.
- **May 11, 2021:** Measure laid before Senate by motion. (consideration: CR S2430-2431, S2436-2441)
- **May 11, 2021:** Passed/agreed to in Senate: Passed Senate without amendment by Yea-Nay Vote. 52 - 47. Record Vote Number: 183.(text: CR S2441)
- **May 11, 2021:** Passed Senate without amendment by Yea-Nay Vote. 52 - 47. Record Vote Number: 183. (text: CR S2441)
- **Apr 28, 2021:** Committee on Banking, Housing, and Urban Affairs. Hearings held.
- **Mar 25, 2021:** Introduced in Senate
- **Mar 25, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.