

## HR 1497

To amend the Expedited Funds Availability Act to require funds deposited by check from the Federal Government to be made available immediately.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 2, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 2, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1497>

### Sponsor

**Name:** Rep. Foster, Bill [D-IL-11]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 2, 2021

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 2, 2021)

This bill requires a depository institution to make funds from a government check available immediately for withdrawal. Currently, these funds must be made available the next business day after deposit.

### Actions Timeline

- **Mar 2, 2021:** Introduced in House
- **Mar 2, 2021:** Referred to the House Committee on Financial Services.