

## HR 1486

To repeal the Office of Financial Research, and for other purposes.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 2, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 2, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1486>

### Sponsor

**Name:** Rep. Budd, Ted [R-NC-13]

**Party:** Republican • **State:** NC • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Mar 3, 2021
Rep. Donalds, Byron [R-FL-19]	R · FL		Jan 11, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 2, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 S 523	Identical bill	<b>Mar 2, 2021:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Mar 2, 2021)

This bill eliminates the Office of Financial Research, which provides financial data and analysis to support the Financial Stability Oversight Council.

### Actions Timeline

- **Mar 2, 2021:** Introduced in House
- **Mar 2, 2021:** Referred to the House Committee on Financial Services.