

HR 1443

LGBTQ Business Equal Credit Enforcement and Investment Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 26, 2021

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 12, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/1443>

Sponsor

Name: Rep. Torres, Ritchie [D-NY-15]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (41 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | Feb 26, 2021 |
| Rep. Auchincloss, Jake [D-MA-4] | D · MA | | Feb 26, 2021 |
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | Feb 26, 2021 |
| Rep. Bonamici, Suzanne [D-OR-1] | D · OR | | Feb 26, 2021 |
| Rep. Castor, Kathy [D-FL-14] | D · FL | | Feb 26, 2021 |
| Rep. Cicilline, David N. [D-RI-1] | D · RI | | Feb 26, 2021 |
| Rep. Clarke, Yvette D. [D-NY-9] | D · NY | | Feb 26, 2021 |
| Rep. DelBene, Suzan K. [D-WA-1] | D · WA | | Feb 26, 2021 |
| Rep. Eshoo, Anna G. [D-CA-18] | D · CA | | Feb 26, 2021 |
| Rep. Espaillat, Adriano [D-NY-13] | D · NY | | Feb 26, 2021 |
| Rep. Garcia, Jesus G. "Chuy" [D-IL-4] | D · IL | | Feb 26, 2021 |
| Rep. Garcia, Sylvia R. [D-TX-29] | D · TX | | Feb 26, 2021 |
| Rep. Grijalva, Raúl M. [D-AZ-3] | D · AZ | | Feb 26, 2021 |
| Rep. Hastings, Alcee L. [D-FL-20] | D · FL | | Feb 26, 2021 |
| Rep. Hayes, Jahana [D-CT-5] | D · CT | | Feb 26, 2021 |
| Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4] | D · GA | | Feb 26, 2021 |
| Rep. Jones, Mondaire [D-NY-17] | D · NY | | Feb 26, 2021 |
| Rep. Khanna, Ro [D-CA-17] | D · CA | | Feb 26, 2021 |
| Rep. Leger Fernandez, Teresa [D-NM-3] | D · NM | | Feb 26, 2021 |
| Rep. Lowenthal, Alan S. [D-CA-47] | D · CA | | Feb 26, 2021 |
| Rep. Maloney, Carolyn B. [D-NY-12] | D · NY | | Feb 26, 2021 |
| Rep. McGovern, James P. [D-MA-2] | D · MA | | Feb 26, 2021 |
| Rep. Meeks, Gregory W. [D-NY-5] | D · NY | | Feb 26, 2021 |
| Rep. Moore, Gwen [D-WI-4] | D · WI | | Feb 26, 2021 |
| Rep. Nadler, Jerrold [D-NY-10] | D · NY | | Feb 26, 2021 |
| Rep. Pappas, Chris [D-NH-1] | D · NH | | Feb 26, 2021 |
| Rep. Payne, Donald M., Jr. [D-NJ-10] | D · NJ | | Feb 26, 2021 |
| Rep. Raskin, Jamie [D-MD-8] | D · MD | | Feb 26, 2021 |
| Rep. Scanlon, Mary Gay [D-PA-5] | D · PA | | Feb 26, 2021 |
| Rep. Schakowsky, Janice D. [D-IL-9] | D · IL | | Feb 26, 2021 |
| Rep. Strickland, Marilyn [D-WA-10] | D · WA | | Feb 26, 2021 |
| Rep. Titus, Dina [D-NV-1] | D · NV | | Feb 26, 2021 |
| Rep. Tonko, Paul [D-NY-20] | D · NY | | Feb 26, 2021 |
| Rep. Velazquez, Nydia M. [D-NY-7] | D · NY | | Feb 26, 2021 |
| Rep. Watson Coleman, Bonnie [D-NJ-12] | D · NJ | | Feb 26, 2021 |
| Rep. Chu, Judy [D-CA-27] | D · CA | | Mar 9, 2021 |
| Rep. Davids, Sharice [D-KS-3] | D · KS | | Mar 23, 2021 |
| Rep. Pocan, Mark [D-WI-2] | D · WI | | Apr 5, 2021 |
| Rep. Malinowski, Tom [D-NJ-7] | D · NJ | | Apr 20, 2021 |
| Rep. Williams, Nikema [D-GA-5] | D · GA | | May 12, 2021 |
| Rep. Kilmer, Derek [D-WA-6] | D · WA | | Jun 8, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Jul 12, 2021 |
| Financial Services Committee | House | Reported By | Jun 17, 2021 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|--------------|----------------|---|
| 117 HR 2543 | Related bill | Jun 21, 2022: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |
| 117 S 4002 | Related bill | Apr 5, 2022: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |
| 117 HRES 486 | Related bill | Jun 23, 2021: Motion to reconsider laid on the table Agreed to without objection. |
| 117 HR 1659 | Identical bill | Mar 8, 2021: Referred to the House Committee on Financial Services. |

Summary (as of Jun 24, 2021)

LGBTQ Business Equal Credit Enforcement and Investment Act

This bill requires financial institutions to report certain credit application data to the Consumer Financial Protection Bureau for the purposes of enforcing fair lending laws. Specifically, financial institutions must report this data regarding lesbian-, gay-, bisexual-, transgender-, or queer-owned businesses. Currently, this data is reported regarding women-owned, minority-owned, and small businesses.

Actions Timeline

- **Jul 12, 2021:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jun 24, 2021:** Considered under the provisions of rule H. Res. 486. (consideration: CR H3097-3099)
- **Jun 24, 2021:** The resolution provides for 1 hour of debate, orders the previous question, and allows a motion to recommit for each measure. Provides that H. Res. 485 is adopted. Provides that anytime through the legislative day of June 25, 2021, the Speaker may entertain motions offered by the Majority Leader or his designee that the House suspend the rules with respect to multiple measures that were the object of motions to suspend the rules on the legislative days of June 22 or 23, and on which the yeas and nays were ordered and further proceedings postponed.
- **Jun 24, 2021:** DEBATE - The House proceeded with one hour of debate on H.R. 1443.
- **Jun 24, 2021:** The previous question was ordered pursuant to the rule.
- **Jun 24, 2021:** POSTPONED PROCEEDINGS - At the conclusion of debate on H. R. 1443, the Chair put the question on passage of the bill and by voice vote, announced that the ayes had prevailed. Mr. Rosendale demanded the yeas and nays and the Chair postponed further proceedings on passage of the bill until a time to be announced.
- **Jun 24, 2021:** Considered as unfinished business. (consideration: CR H3114-3115)
- **Jun 24, 2021:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 252 - 176 (Roll no. 182).(text: CR H3098)
- **Jun 24, 2021:** On passage Passed by the Yeas and Nays: 252 - 176 (Roll no. 182). (text: CR H3098)
- **Jun 24, 2021:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 22, 2021:** Rules Committee Resolution H. Res. 486 Reported to House. The resolution provides for 1 hour of debate, orders the previous question, and allows a motion to recommit for each measure. Provides that H. Res. 485 is adopted. Provides that anytime through the legislative day of June 25, 2021, the Speaker may entertain motions offered by the Majority Leader or his designee that the House suspend the rules with respect to multiple measures that were the object of motions to suspend the rules on the legislative days of June 22 or 23, and on which the yeas and nays were ordered and further proceedings postponed.
- **Jun 17, 2021:** Reported (Amended) by the Committee on Financial Services. H. Rept. 117-65.
- **Jun 17, 2021:** Placed on the Union Calendar, Calendar No. 46.
- **Jun 15, 2021:** Ms. Waters moved to suspend the rules and pass the bill, as amended.
- **Jun 15, 2021:** Considered under suspension of the rules. (consideration: CR H2787-2789)
- **Jun 15, 2021:** DEBATE - The House proceeded with forty minutes of debate on H.R. 1443.
- **Jun 15, 2021:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Jun 15, 2021:** Considered as unfinished business. (consideration: CR H2800-2801)
- **Jun 15, 2021:** Failed of passage/not agreed to in House: On motion to suspend the rules and pass the bill, as amended Failed by the Yeas and Nays: (2/3 required): 248 - 177 (Roll no. 162).
- **Jun 15, 2021:** On motion to suspend the rules and pass the bill, as amended Failed by the Yeas and Nays: (2/3 required): 248 - 177 (Roll no. 162).
- **May 12, 2021:** Committee Consideration and Mark-up Session Held.
- **May 12, 2021:** Ordered to be Reported in the Nature of a Substitute (Amended) by Voice Vote.
- **Feb 26, 2021:** Introduced in House
- **Feb 26, 2021:** Referred to the House Committee on Financial Services.