

## HR 1428

### Territorial Tax Parity Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 26, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 26, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1428>

## Sponsor

**Name:** Del. Plaskett, Stacey E. [D-VI-At Large]

**Party:** Democratic • **State:** VI • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 26, 2021

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
117 HR 9250	Related bill	Oct 28, 2022: Referred to the House Committee on Ways and Means.
117 HR 1429	Related bill	Feb 26, 2021: Referred to the House Committee on Ways and Means.

## **Territorial Tax Parity Act of 2021**

This bill modifies the income source rules involving U.S. possessions, including Guam, American Samoa, the Northern Mariana Islands, Puerto Rico, and the Virgin Islands.

Under current law, income is not considered to be possession source income if it is treated as income (1) from sources within the United States, or (2) effectively connected with the conduct of a trade or business within the United States. The bill amends this rule to specify that it applies to the extent that the income is attributable to an office or fixed place of business within the United States.

The bill also modifies the income source rules that apply to certain personal property sales in the Virgin Islands.

## **Actions Timeline**

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- **Feb 26, 2021:** Introduced in House
- **Feb 26, 2021:** Referred to the House Committee on Ways and Means.