

S 1426

Parent Tax Credit Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 28, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 28, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1426>

Sponsor

Name: Sen. Hawley, Josh [R-MO]

Party: Republican • **State:** MO • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 28, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Parent Tax Credit Act

This bill allows an eligible individual a tax credit of \$6,000 (\$12,000 in the case of a joint tax return), with a limitation based on a minimum earned income level. The bill defines *eligible individual* as any individual who has a qualifying child who is not yet 13. The eligible individual may not be a nonresident alien, any alien unlawfully present in the United States, and any individual who is a dependent of another taxpayer. To be eligible for the credit, the taxpayer must include on the return of tax a valid Social Security account number.

The bill requires the Internal Revenue Service to establish a program for making advance payments of the credit to taxpayers on a monthly basis.

The bill terminates the child and dependent care tax credit after 2021.

Actions Timeline

- **Apr 28, 2021:** Introduced in Senate
- **Apr 28, 2021:** Read twice and referred to the Committee on Finance.