

## S 1422

### Investing in American Workers Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 28, 2021

**Current Status:** Committee on Banking, Housing, and Urban Affairs. Hearings held.

**Latest Action:** Committee on Banking, Housing, and Urban Affairs. Hearings held. (Mar 22, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1422>

### Sponsor

**Name:** Sen. Warner, Mark R. [D-VA]

**Party:** Democratic • **State:** VA • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Apr 28, 2021
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 28, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Mar 22, 2022
Finance Committee	Senate	Referred To	Apr 28, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 2984	Related bill	May 4, 2021: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

## **Investing in American Workers Act**

This bill allows a business-related tax credit for employers who increase worker training expenditures.

The credit is equal to 20% of the excess of (1) the qualified training expenditures for the year, over (2) the average of the adjusted qualified training expenditures for the three previous years. If the employer had no qualified training expenditures in any one of the three previous years, the credit is equal to 10% of the adjusted qualified training expenditures for the year.

The credit applies to expenditures for the training of non-highly compensated employees (annual compensation does not exceed \$82,000). The training must result in the attainment of a recognized postsecondary credential and be provided through

- an apprenticeship program;
- a program of training services that is included on a list of eligible training providers that states are required to maintain under the Workforce Innovation and Opportunity Act;
- a program that is conducted by an area career and technical education school, a community college, or a labor organization; or
- a program that is sponsored and administered by an employer, industry trade association, industry or sector partnership, or labor organization.

Certain small businesses and tax-exempt organizations may apply the credit against payroll taxes, subject to specified limits and requirements. Eligible small businesses may also apply the credit against the alternative minimum tax.

## **Actions Timeline**

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- **Mar 22, 2022:** Committee on Banking, Housing, and Urban Affairs. Hearings held.
- **Apr 28, 2021:** Introduced in Senate
- **Apr 28, 2021:** Read twice and referred to the Committee on Finance.