

## HR 1383

### Debt Control Through Budget Reconciliation Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Feb 25, 2021

**Current Status:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to

**Latest Action:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 25, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1383>

### Sponsor

**Name:** Rep. Stewart, Chris [R-UT-2]

**Party:** Republican • **State:** UT • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Curtis, John R. [R-UT-3]	R · UT		Feb 25, 2021
Rep. Feenstra, Randy [R-IA-4]	R · IA		Feb 25, 2021
Rep. Owens, Burgess [R-UT-4]	R · UT		Feb 25, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Feb 25, 2021
Rules Committee	House	Referred To	Feb 25, 2021

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

*No related bills are listed.*

## Debt Control Through Budget Reconciliation Act of 2021

This bill establishes long-term debt limits and a new reconciliation process to enforce the limits.

Specifically, the bill prohibits the estimated amount of debt held by the public from exceeding a specified percentage of the estimated nominal gross domestic product (GDP) for a fiscal year. The bill limits the debt to 101% of GDP for FY2022 and decreases the limit annually until it reaches 50% of GDP for FY2050.

The bill also establishes a new reconciliation process to enforce the limits. Under this process, the congressional budget resolution could direct congressional committees to report legislation to achieve the long-term debt limits. Congress would then be required to consider the legislation using expedited legislative procedures, which limit debate and amendments.

## Actions Timeline

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- **Feb 25, 2021:** Introduced in House
- **Feb 25, 2021:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.