

## HR 1376

GET THE LEAD OUT Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Feb 25, 2021

**Current Status:** Referred to the Subcommittee on Environment and Climate Change.

**Latest Action:** Referred to the Subcommittee on Environment and Climate Change. (Feb 26, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1376>

### Sponsor

**Name:** Rep. Ryan, Tim [D-OH-13]

**Party:** Democratic • **State:** OH • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Doyle, Michael F. [D-PA-18]	D · PA		Feb 25, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Feb 26, 2021
Financial Services Committee	House	Referred To	Feb 25, 2021
Ways and Means Committee	House	Referred To	Feb 25, 2021

### Subjects & Policy Tags

**Policy Area:**

Housing and Community Development

### Related Bills

Bill	Relationship	Last Action
117 S 1598	Related bill	<b>May 12, 2021:</b> Read twice and referred to the Committee on Finance.
117 HR 1068	Related bill	<b>Feb 15, 2021:</b> Referred to the House Committee on Ways and Means.

## **Grants for Eliminating the Toxic Hazard of Environmental Lead in Our Towns Act of 2021 or GET THE LEAD OUT Act of 2021**

This bill addresses lead-based hazards in housing. It also modifies the tax treatment of carried interest, which is compensation that is typically received by a partner of a private equity or hedge fund and is based on a share of the fund's profits, and the estate tax.

The bill modifies the tax treatment of carried interest by requiring it to be included in gross income and taxed as ordinary income, with certain exceptions. Under current law, carried interest is taxed as investment income. In addition, the bill reduces the estate tax exemption amount from \$10 million to \$5 million.

With respect to lead-based hazards, the bill allows the Department of Housing and Urban Development (HUD) to provide grants to state and local governments to reduce lead-based pipe hazards in housing. Additionally, HUD must require risk assessments, inspections, interim controls, and abatement of these hazards in federally assisted housing.

HUD and the Environmental Protection Agency (EPA) must require the disclosure of such hazards in housing that is for sale or lease. Persons that fail to disclose such hazards are subject to civil penalties from HUD and may be liable to purchasers or lessees for damages.

Additionally, the EPA must ensure that individuals who work with lead-based pipes have proper training and certification. States may enforce and administer such training and certification programs upon receiving EPA approval.

### **Actions Timeline**

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- **Feb 26, 2021:** Referred to the Subcommittee on Environment and Climate Change.
- **Feb 25, 2021:** Introduced in House
- **Feb 25, 2021:** Referred to the Committee on Energy and Commerce, and in addition to the Committees on Financial Services, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.