

HR 1369

American Space Commerce Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 25, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 25, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/1369>

Sponsor

Name: Rep. Posey, Bill [R-FL-8]

Party: Republican • State: FL • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Crist, Charlie [D-FL-13]	D · FL		Feb 25, 2021
Rep. Demings, Val Butler [D-FL-10]	D · FL		Jun 30, 2021
Rep. Gimenez, Carlos A. [R-FL-26]	R · FL		Jul 2, 2021
Rep. Dunn, Neal P. [R-FL-2]	R · FL		Jul 9, 2021
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		Jul 9, 2021
Rep. Steube, W. Gregory [R-FL-17]	R · FL		Jul 13, 2021
Rep. Mast, Brian J. [R-FL-18]	R · FL		Jul 30, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 25, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 1968	Related bill	Jun 8, 2021: Read twice and referred to the Committee on Finance.

American Space Commerce Act of 2021

This bill allows a special allowance for bonus depreciation for qualified domestic space launch property and extends the termination of such allowance until the end of 2032. The bill defines *qualified domestic space launch property* as property placed in service before January 1, 2033, that is (1) a space transportation vehicle or payload that is launched from the United States, or (2) other property or equipment placed in service to facilitate a space launch from the United States.

Actions Timeline

- **Feb 25, 2021:** Introduced in House
- **Feb 25, 2021:** Referred to the House Committee on Ways and Means.