

## SRES 136

A resolution recognizing the duty of the Senate to abandon Modern Monetary Theory and recognizing that the acceptance of Modern Monetary Theory would lead to higher deficits and higher inflation.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** Mar 25, 2021

**Current Status:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S1831-1832)

**Latest Action:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S1831-1832) (Mar 25, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-resolution/136>

### Sponsor

**Name:** Sen. Braun, Mike [R-IN]

**Party:** Republican • **State:** IN • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ernst, Joni [R-IA]	R · IA		Mar 25, 2021
Sen. Tillis, Thomas [R-NC]	R · NC		Mar 25, 2021
Sen. Scott, Rick [R-FL]	R · FL		May 11, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 25, 2021

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
<a href="#">117 HRES 267</a>	Identical bill	<b>Mar 23, 2021:</b> Referred to the House Committee on Financial Services.

### Summary (as of Mar 25, 2021)

This resolution recognizes that (1) large deficits are unsustainable, irresponsible, and dangerous; (2) the acceptance of Modern Monetary Theory will lead to higher deficits and higher inflation; and (3) it is the duty of the Senate to abandon the theory.

### Actions Timeline

- **Mar 25, 2021:** Introduced in Senate
- **Mar 25, 2021:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text: CR S1831-1832)