

S 1327

Federal Reserve Racial and Economic Equity Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 22, 2021

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 22, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1327>

Sponsor

Name: Sen. Warren, Elizabeth [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Apr 22, 2021
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Apr 22, 2021
Sen. Feinstein, Dianne [D-CA]	D · CA		Apr 22, 2021
Sen. Markey, Edward J. [D-MA]	D · MA		Apr 22, 2021
Sen. Reed, Jack [D-RI]	D · RI		Apr 22, 2021
Sen. Sanders, Bernard [I-VT]	I · VT		Apr 22, 2021
Sen. Van Hollen, Chris [D-MD]	D · MD		Apr 22, 2021
Sen. Warnock, Raphael G. [D-GA]	D · GA		Apr 22, 2021
Sen. Brown, Sherrod [D-OH]	D · OH		Apr 27, 2021

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 22, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 2543	Related bill	Jun 21, 2022: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Federal Reserve Racial and Economic Equity Act

This bill requires the Federal Reserve Board to carry out its duties in a manner that supports the elimination of racial and ethnic disparities in employment, income, wealth, and access to affordable credit. The board must report on disparities in labor force trends as well as on plans and activities of the board to minimize and eliminate these disparities.

Actions Timeline

- **Apr 22, 2021:** Introduced in Senate
- **Apr 22, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.