

HR 1321

New Markets Tax Credit Extension Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 25, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 25, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/1321>

Sponsor

Name: Rep. Sewell, Terri A. [D-AL-7]

Party: Democratic • **State:** AL • **Chamber:** House

Cosponsors (126 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Feb 25, 2021
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Feb 25, 2021
Rep. Buchanan, Vern [R-FL-16]	R · FL		Feb 25, 2021
Rep. Davis, Danny K. [D-IL-7]	D · IL		Feb 25, 2021
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Feb 25, 2021
Rep. Evans, Dwight [D-PA-3]	D · PA		Feb 25, 2021
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Feb 25, 2021
Rep. Higgins, Brian [D-NY-26]	D · NY		Feb 25, 2021
Rep. Kelly, Mike [R-PA-16]	R · PA		Feb 25, 2021
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Feb 25, 2021
Rep. LaHood, Darin [R-IL-18]	R · IL		Feb 25, 2021
Rep. Larson, John B. [D-CT-1]	D · CT		Feb 25, 2021
Rep. Moore, Gwen [D-WI-4]	D · WI		Feb 25, 2021
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Feb 25, 2021
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Feb 25, 2021
Rep. Reed, Tom [R-NY-23]	R · NY		Feb 25, 2021
Rep. Rice, Tom [R-SC-7]	R · SC		Feb 25, 2021
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Feb 25, 2021
Rep. Schweikert, David [R-AZ-6]	R · AZ		Feb 25, 2021
Rep. Smith, Jason [R-MO-8]	R · MO		Feb 25, 2021
Rep. Smucker, Lloyd [R-PA-11]	R · PA		Feb 25, 2021
Rep. Walorski, Jackie [R-IN-2]	R · IN		Feb 25, 2021
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Feb 25, 2021
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 8, 2021
Rep. Bacon, Don [R-NE-2]	R · NE		Apr 8, 2021
Rep. Baird, James R. [R-IN-4]	R · IN		Apr 8, 2021
Rep. Beatty, Joyce [D-OH-3]	D · OH		Apr 8, 2021
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Apr 8, 2021
Rep. Costa, Jim [D-CA-16]	D · CA		Apr 8, 2021
Rep. Crow, Jason [D-CO-6]	D · CO		Apr 8, 2021
Rep. Demings, Val Butler [D-FL-10]	D · FL		Apr 8, 2021
Rep. Dunn, Neal P. [R-FL-2]	R · FL		Apr 8, 2021
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Apr 8, 2021
Rep. Foster, Bill [D-IL-11]	D · IL		Apr 8, 2021
Rep. Gallagher, Mike [R-WI-8]	R · WI		Apr 8, 2021
Rep. Gomez, Jimmy [D-CA-34]	D · CA		Apr 8, 2021
Rep. Horsford, Steven [D-NV-4]	D · NV		Apr 8, 2021
Rep. Jacobs, Chris [R-NY-27]	R · NY		Apr 8, 2021
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Apr 8, 2021
Rep. Latta, Robert E. [R-OH-5]	R · OH		Apr 8, 2021
Rep. McCollum, Betty [D-MN-4]	D · MN		Apr 8, 2021

Cosponsor	Party / State	Role	Date Joined
Rep. McGovern, James P. [D-MA-2]	D · MA		Apr 8, 2021
Rep. Morelle, Joseph D. [D-NY-25]	D · NY		Apr 8, 2021
Rep. Peters, Scott H. [D-CA-52]	D · CA		Apr 8, 2021
Rep. Pingree, Chellie [D-ME-1]	D · ME		Apr 8, 2021
Rep. Rutherford, John H. [R-FL-4]	R · FL		Apr 8, 2021
Rep. Trahan, Lori [D-MA-3]	D · MA		Apr 8, 2021
Rep. Turner, Michael R. [R-OH-10]	R · OH		Apr 8, 2021
Rep. Waltz, Michael [R-FL-6]	R · FL		Apr 8, 2021
Rep. Wagner, Ann [R-MO-2]	R · MO		Apr 26, 2021
Rep. Davidson, Warren [R-OH-8]	R · OH		May 11, 2021
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		May 11, 2021
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		May 12, 2021
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		May 12, 2021
Rep. Castor, Kathy [D-FL-14]	D · FL		May 17, 2021
Rep. Crist, Charlie [D-FL-13]	D · FL		May 17, 2021
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		May 17, 2021
Rep. Murphy, Stephanie N. [D-FL-7]	D · FL		May 17, 2021
Rep. Balderson, Troy [R-OH-12]	R · OH		May 19, 2021
Rep. Long, Billy [R-MO-7]	R · MO		Jun 4, 2021
Rep. Gibbs, Bob [R-OH-7]	R · OH		Jun 14, 2021
Rep. Steube, W. Gregory [R-FL-17]	R · FL		Jun 14, 2021
Rep. Womack, Steve [R-AR-3]	R · AR		Jun 14, 2021
Rep. Craig, Angie [D-MN-2]	D · MN		Jun 22, 2021
Rep. Deutch, Theodore E. [D-FL-22]	D · FL		Jun 22, 2021
Rep. Gimenez, Carlos A. [R-FL-26]	R · FL		Jun 22, 2021
Rep. Mast, Brian J. [R-FL-18]	R · FL		Jun 22, 2021
Rep. Posey, Bill [R-FL-8]	R · FL		Jun 22, 2021
Rep. Tenney, Claudia [R-NY-22]	R · NY		Jun 23, 2021
Rep. Franklin, C. Scott [R-FL-15]	R · FL		Jun 29, 2021
Rep. Johnson, Bill [R-OH-6]	R · OH		Jul 1, 2021
Rep. Bass, Karen [D-CA-37]	D · CA		Jul 26, 2021
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Jul 26, 2021
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Jul 26, 2021
Rep. Upton, Fred [R-MI-6]	R · MI		Jul 26, 2021
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Jul 27, 2021
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Jul 27, 2021
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jul 27, 2021
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jul 27, 2021
Rep. Doyle, Michael F. [D-PA-18]	D · PA		Jul 28, 2021
Rep. Letlow, Julia [R-LA-5]	R · LA		Jul 30, 2021
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Aug 13, 2021
Rep. O'Halleran, Tom [D-AZ-1]	D · AZ		Aug 13, 2021

Cosponsor	Party / State	Role	Date Joined
Rep. Young, Don [R-AK-At Large]	R · AK		Aug 13, 2021
Rep. Joyce, David P. [R-OH-14]	R · OH		Aug 24, 2021
Rep. Price, David E. [D-NC-4]	D · NC		Aug 24, 2021
Rep. Valadao, David G. [R-CA-21]	R · CA		Aug 24, 2021
Rep. Wilson, Joe [R-SC-2]	R · SC		Aug 31, 2021
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Sep 29, 2021
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		Oct 8, 2021
Rep. Graves, Sam [R-MO-6]	R · MO		Oct 28, 2021
Rep. Hartzler, Vicky [R-MO-4]	R · MO		Oct 28, 2021
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Oct 28, 2021
Rep. Graves, Garret [R-LA-6]	R · LA		Jan 3, 2022
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Jan 3, 2022
Rep. McKinley, David B. [R-WV-1]	R · WV		Jan 3, 2022
Rep. Meuser, Daniel [R-PA-9]	R · PA		Jan 3, 2022
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Jan 3, 2022
Rep. Auchincloss, Jake [D-MA-4]	D · MA		Jan 19, 2022
Rep. Guest, Michael [R-MS-3]	R · MS		Jan 19, 2022
Rep. Rogers, Harold [R-KY-5]	R · KY		Jan 19, 2022
Rep. Miller, Carol D. [R-WV-3]	R · WV		Feb 22, 2022
Rep. Barr, Andy [R-KY-6]	R · KY		Mar 9, 2022
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Mar 9, 2022
Rep. LaTurner, Jake [R-KS-2]	R · KS		Mar 15, 2022
Rep. Bost, Mike [R-IL-12]	R · IL		Mar 24, 2022
Rep. Mann, Tracey [R-KS-1]	R · KS		Apr 4, 2022
Rep. Van Duyne, Beth [R-TX-24]	R · TX		Apr 28, 2022
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		May 3, 2022
Rep. Carey, Mike [R-OH-15]	R · OH		May 10, 2022
Rep. Moulton, Seth [D-MA-6]	D · MA		May 10, 2022
Rep. Carl, Jerry L. [R-AL-1]	R · AL		May 11, 2022
Rep. Nadler, Jerrold [D-NY-10]	D · NY		May 17, 2022
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		May 18, 2022
Rep. Carson, Andre [D-IN-7]	D · IN		May 31, 2022
Rep. Kahele, Kaiali'i [D-HI-2]	D · HI		Jun 8, 2022
Rep. Lee, Barbara [D-CA-13]	D · CA		Jun 21, 2022
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Aug 30, 2022
Rep. Scott, David [D-GA-13]	D · GA		Sep 28, 2022
Rep. Mfume, Kweisi [D-MD-7]	D · MD		Oct 28, 2022
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Oct 31, 2022
Rep. Chabot, Steve [R-OH-1]	R · OH		Nov 14, 2022
Rep. Chu, Judy [D-CA-27]	D · CA		Nov 14, 2022
Rep. Finstad, Brad [R-MN-1]	R · MN		Dec 1, 2022
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Dec 12, 2022

Cosponsor	Party / State	Role	Date Joined
Rep. Phillips, Dean [D-MN-3]	D · MN		Dec 21, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 25, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 456	Identical bill	Feb 25, 2021: Read twice and referred to the Committee on Finance.

Summary (as of Feb 25, 2021)

New Markets Tax Credit Extension Act of 2021

This bill makes the new markets tax credit permanent. It also modifies the credit to (1) provide for an inflation adjustment to the limitation amount for the credit after 2021, and (2) allow an offset against the alternative minimum tax for the credit (determined with respect to qualified equity investments initially made after 2020).

Actions Timeline

- **Feb 25, 2021:** Introduced in House
- **Feb 25, 2021:** Referred to the House Committee on Ways and Means.