

HR 1277

Improving Corporate Governance Through Diversity Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 24, 2021

Current Status: Placed on the Union Calendar, Calendar No. 164.

Latest Action: Placed on the Union Calendar, Calendar No. 164. (Jan 20, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/1277>

Sponsor

Name: Rep. Meeks, Gregory W. [D-NY-5]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Feb 24, 2021
Rep. Adams, Alma S. [D-NC-12]	D · NC		Mar 26, 2021
Rep. Castro, Joaquin [D-TX-20]	D · TX		Mar 26, 2021
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Mar 26, 2021
Rep. Lee, Susie [D-NV-3]	D · NV		Mar 26, 2021
Rep. McBath, Lucy [D-GA-6]	D · GA		Mar 26, 2021
Rep. Houlahan, Chrissy [D-PA-6]	D · PA		Apr 19, 2021
Rep. Sherman, Brad [D-CA-30]	D · CA		Apr 19, 2021
Rep. Williams, Nikema [D-GA-5]	D · GA		Apr 19, 2021
Rep. Delgado, Antonio [D-NY-19]	D · NY		Jul 20, 2021
Rep. Huffman, Jared [D-CA-2]	D · CA		Jul 20, 2021
Rep. Sherrill, Mikie [D-NJ-11]	D · NJ		Jul 28, 2021

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jan 20, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 374	Identical bill	Sep 15, 2022: Committee on Banking, Housing, and Urban Affairs. Hearings held.
117 HR 2543	Related bill	Jun 21, 2022: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
117 HR 1187	Related bill	Jun 17, 2021: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jan 20, 2022)

Improving Corporate Governance Through Diversity Act of 2021

This bill requires certain issuers of securities to disclose the racial, ethnic, and gender composition of their boards of directors and executive officers, as well as the status of any of those directors and officers as a veteran. It also requires the disclosure of any plan to promote racial, ethnic, and gender diversity among these groups.

The Securities and Exchange Commission must establish a Diversity Advisory Group to report on strategies to increase gender, racial, and ethnic diversity among board members.

Actions Timeline

- **Jan 20, 2022:** Reported (Amended) by the Committee on Financial Services. H. Rept. 117-230.
- **Jan 20, 2022:** Placed on the Union Calendar, Calendar No. 164.
- **Apr 21, 2021:** Committee Consideration and Mark-up Session Held.
- **Apr 21, 2021:** Ordered to be Reported (Amended) by Voice Vote.
- **Apr 20, 2021:** Committee Consideration and Mark-up Session Held.
- **Feb 24, 2021:** Introduced in House
- **Feb 24, 2021:** Referred to the House Committee on Financial Services.