

S 1230

Bank Service Company Examination Coordination Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 20, 2021

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 20, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1230>

Sponsor

Name: Sen. Cramer, Kevin [R-ND]

Party: Republican • State: ND • Chamber: Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Boozman, John [R-AR]	R · AR		Apr 20, 2021
Sen. Feinstein, Dianne [D-CA]	D · CA		Apr 20, 2021
Sen. Hirono, Mazie K. [D-HI]	D · HI		Apr 20, 2021
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Apr 20, 2021
Sen. Rounds, Mike [R-SD]	R · SD		Apr 20, 2021
Sen. Warren, Elizabeth [D-MA]	D · MA		Apr 20, 2021

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 20, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 2270	Identical bill	Mar 26, 2021: Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

## **Bank Service Company Examination Coordination Act of 2021**

This bill requires the coordination of state banking agencies with federal banking agencies in regulating and examining the activities of bank service companies. It also allows for the sharing of information related to examinations and regulations between federal and state agencies.

### **Actions Timeline**

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- **Apr 20, 2021:** Introduced in Senate
- **Apr 20, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.