

S 1208

A bill to amend title 31, United States Code, to provide for the issuance of Green Bonds and to establish the United States Green Bank, and for other purposes.

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Apr 19, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 19, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1208>

Sponsor

Name: Sen. Murphy, Christopher [D-CT]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Apr 19, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 19, 2021

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
117 HR 2656	Identical bill	Apr 20, 2021: Referred to the Subcommittee on Energy.

Summary (as of Apr 19, 2021)

This bill establishes a U.S. Green Bank to finance climate change mitigation and adaptation projects at the state and local level by capitalizing regional, state, and municipal green banks.

The Department of the Treasury must issue green bonds to provide the bank with (1) an initial capitalization of \$10 billion; and (2) additional capitalization, upon the bank's request, of no more than \$50 billion in aggregate at any one time.

The bill also establishes in the Treasury a revolving Green Bank Establishment Fund.

Actions Timeline

- **Apr 19, 2021:** Introduced in Senate
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