

## S 1200

### Fair PPP Accounting Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Apr 19, 2021

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Apr 19, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1200>

### Sponsor

**Name:** Sen. Portman, Rob [R-OH]

**Party:** Republican • **State:** OH • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 19, 2021
Sen. Shaheen, Jeanne [D-NH]	D · NH		Apr 19, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Apr 19, 2021

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
117 S 1249	Related bill	<b>Apr 20, 2021:</b> Read twice and referred to the Committee on Small Business and Entrepreneurship.
117 HR 2582	Related bill	<b>Apr 15, 2021:</b> Referred to the House Committee on Small Business.

### Summary (as of Apr 19, 2021)

#### Fair PPP Accounting Act

This bill modifies eligibility for second draw loans under the Paycheck Protection Program, established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019).

Specifically, the bill provides for a period of 90 consecutive days to determine whether a borrower experienced a loss in revenue from 2019 to 2020 that qualifies them for a second draw loan. Currently, this qualification period must align with a corresponding calendar quarter from the previous year.

## Actions Timeline

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- **Apr 19, 2021:** Introduced in Senate
- **Apr 19, 2021:** Read twice and referred to the Committee on Small Business and Entrepreneurship.