

## HR 1200

Stop CHEATERS Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 22, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 22, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1200>

### Sponsor

**Name:** Rep. Khanna, Ro [D-CA-17]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Mar 1, 2021
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Mar 1, 2021
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Mar 16, 2021
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Apr 5, 2021
Rep. Auchincloss, Jake [D-MA-4]	D · MA		Apr 19, 2021
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 17, 2021
Rep. Newman, Marie [D-IL-3]	D · IL		May 17, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 22, 2021

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

## **Stop Corporations and High Earners from Avoiding Taxes and Enforce the Rules Strictly Act or the Stop CHEATERS Act**

This bill provides additional appropriations through FY2031 for the enforcement activities of the Internal Revenue Service and to increase audits yearly until 2025 to reach specified targets. It also provides additional appropriations for taxpayer services and operations support.

The bill establishes new reporting requirements for certain banks or other financial institutions and increases enforcement penalties for accuracy-related underpayments of tax up to a maximum of 40% of the underpayment for taxpayers with a taxable income greater than \$5 million.

### **Actions Timeline**

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- **Feb 22, 2021:** Introduced in House
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