

S 1174

Sustainable Budget Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Apr 15, 2021

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Apr 15, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1174>

Sponsor

Name: Sen. Lummis, Cynthia M. [R-WY]

Party: Republican • **State:** WY • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cramer, Kevin [R-ND]	R · ND		Apr 15, 2021
Sen. Ernst, Joni [R-IA]	R · IA		Apr 15, 2021
Sen. Johnson, Ron [R-WI]	R · WI		Apr 15, 2021
Sen. Rounds, Mike [R-SD]	R · SD		Apr 15, 2021
Sen. Braun, Mike [R-IN]	R · IN		Jul 21, 2021

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Apr 15, 2021

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
117 HR 974	Related bill	Feb 11, 2021: Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Sustainable Budget Act of 2021

This bill establishes the National Commission on Fiscal Responsibility and Reform within the legislative branch to identify policies to improve the fiscal situation in the medium term and achieve fiscal sustainability over the long term.

The commission must propose recommendations that (1) are designed to balance the budget, excluding interest payments on the debt, within 10 years in order to stabilize the ratio of the public debt to gross domestic product at an acceptable level; and (2) meaningfully improve the long-term fiscal outlook, including changes to address the growth of entitlement spending and the gap between projected federal revenues and expenditures.

Congress must consider the commission's recommendations using specified expedited legislative procedures.

Actions Timeline

- **Apr 15, 2021:** Introduced in Senate
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