

## S 1167

End Polluter Welfare Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Energy

**Introduced:** Apr 15, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 15, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1167>

### Sponsor

**Name:** Sen. Sanders, Bernard [I-VT]

**Party:** Independent • **State:** VT • **Chamber:** Senate

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Apr 15, 2021
Sen. Markey, Edward J. [D-MA]	D · MA		Apr 15, 2021
Sen. Merkley, Jeff [D-OR]	D · OR		Apr 15, 2021
Sen. Van Hollen, Chris [D-MD]	D · MD		Apr 15, 2021
Sen. Warren, Elizabeth [D-MA]	D · MA		Apr 15, 2021
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		May 10, 2021
Sen. Blumenthal, Richard [D-CT]	D · CT		Mar 10, 2022
Sen. Padilla, Alex [D-CA]	D · CA		Jun 9, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 15, 2021

### Subjects & Policy Tags

**Policy Area:**

Energy

### Related Bills

Bill	Relationship	Last Action
117 HR 2102	Identical bill	May 26, 2021: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

## **End Polluter Welfare Act of 2021**

This bill limits or eliminates certain fossil fuel oil and gas subsidies for oil companies, including by (1) eliminating the limit on liability for offshore facilities and pipeline operators; (2) eliminating the authority of the Department of Energy to carry out the Fossil Energy Research and Development Program and prohibiting funds made available to the Advanced Research Project Agency from being used to carry out any project that supports fossil fuels; (3) terminating certain provisions relating to enhanced oil recovery, producing oil and natural gas from marginal wells, and limitations on percentage depletion for oil and natural gas wells; (4) terminating other deductions and accounting methods supporting oil, natural gas, and coal companies; (5) increasing the Oil Spill Liability Trust Fund financing rate; (6) denying a tax deduction for removal costs and damages relating to oil spills; (7) imposing an excise tax on the removal price of any taxable crude oil or natural gas; (8) increasing amortization periods for tertiary injectant expenses, development expenditures of a mine or other natural deposit, mining exploration expenditures, and intangible drilling and development costs for oil and gas wells and geothermal wells; (9) repealing the tax credits for the production of electricity from refined coal and for carbon oxide sequestration; and (10) requiring a study and elimination of certain other fossil fuel subsidies.

## **Actions Timeline**

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- **Apr 15, 2021:** Introduced in Senate
- **Apr 15, 2021:** Read twice and referred to the Committee on Finance.