

S 1166

ALIGN Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 15, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 15, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1166>

Sponsor

Name: Sen. Toomey, Patrick [R-PA]

Party: Republican • State: PA • Chamber: Senate

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Apr 15, 2021
Sen. Blunt, Roy [R-MO]	R · MO		Apr 15, 2021
Sen. Braun, Mike [R-IN]	R · IN		Apr 15, 2021
Sen. Cramer, Kevin [R-ND]	R · ND		Apr 15, 2021
Sen. Cruz, Ted [R-TX]	R · TX		Apr 15, 2021
Sen. Lankford, James [R-OK]	R · OK		Apr 15, 2021
Sen. Portman, Rob [R-OH]	R · OH		Apr 15, 2021
Sen. Risch, James E. [R-ID]	R · ID		Apr 15, 2021
Sen. Rubio, Marco [R-FL]	R · FL		Apr 15, 2021
Sen. Scott, Tim [R-SC]	R · SC		Apr 15, 2021
Sen. Thune, John [R-SD]	R · SD		Apr 15, 2021
Sen. Tillis, Thomas [R-NC]	R · NC		Apr 15, 2021
Sen. Young, Todd [R-IN]	R · IN		Apr 15, 2021
Sen. Boozman, John [R-AR]	R · AR		Apr 20, 2021
Sen. Daines, Steve [R-MT]	R · MT		Apr 20, 2021
Sen. Kennedy, John [R-LA]	R · LA		Apr 27, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 15, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 5649	Related bill	Oct 20, 2021: Referred to the House Committee on Ways and Means.
117 HR 4792	Related bill	Sep 3, 2021: Referred to the Subcommittee on Energy and Mineral Resources.
117 HR 2558	Identical bill	Apr 15, 2021: Referred to the House Committee on Ways and Means.
117 S 197	Related bill	Feb 3, 2021: Read twice and referred to the Committee on Finance.

Summary (as of Apr 15, 2021)

Accelerate Long-term Investment Growth Now Act or the ALIGN Act

This bill makes permanent the expensing of certain new business equipment. *Expensing* allows the deduction of the full amount of an expense item in the same taxable year.

Actions Timeline

- **Apr 15, 2021:** Introduced in Senate
- **Apr 15, 2021:** Read twice and referred to the Committee on Finance.