

## HR 1130

### SOS ACT Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Feb 18, 2021

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 18, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1130>

### Sponsor

**Name:** Rep. Green, Mark E. [R-TN-7]

**Party:** Republican • **State:** TN • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 18, 2021
Foreign Affairs Committee	House	Referred To	Feb 18, 2021

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 18, 2021)

#### Secure Our Systems Against China's Tactics Act or the SOS ACT Act

This bill authorizes the Department of the Treasury to temporarily guarantee up to 50% of an investment made during the public health emergency declared due to COVID-19 (i.e., coronavirus disease 2019) in a business that (1) incurred losses due to COVID-19, (2) advances a national security interest, and (3) is susceptible to being purchased by a Chinese entity.

## Actions Timeline

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- **Feb 18, 2021:** Introduced in House
- **Feb 18, 2021:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.