

## HR 1128

To allow expensing of amounts paid to move business property from China to the United States, and for other purposes.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 18, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 18, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/1128>

### Sponsor

**Name:** Rep. Green, Mark E. [R-TN-7]

**Party:** Republican • **State:** TN • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meuser, Daniel [R-PA-9]	R · PA		Jun 7, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Feb 18, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 18, 2021)

This bill directs the Department of the Treasury to establish a program to treat amounts paid by U.S citizens or business entities to move their inventory, equipment, and supplies from China to the United States as items of expense, deductible in the year in which they are incurred. The cost of this expensing allowance shall be paid for with tariffs collected by the United States on goods manufactured in China.

### Actions Timeline

- **Feb 18, 2021:** Introduced in House
- **Feb 18, 2021:** Referred to the Subcommittee on Trade.
- **Feb 18, 2021:** Referred to the House Committee on Ways and Means.