

S 1107

Rural Forest Markets Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: Apr 13, 2021

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Apr 13, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1107>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Apr 13, 2021
Sen. Capito, Shelley Moore [R-WV]	R · WV		Apr 13, 2021
Sen. King, Angus S., Jr. [I-ME]	I · ME		Apr 13, 2021
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jul 15, 2021
Sen. Collins, Susan M. [R-ME]	R · ME		Jul 15, 2021

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Apr 13, 2021

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
117 HR 3790	Identical bill	Jul 15, 2021: Referred to the Subcommittee on Conservation and Forestry.

Rural Forest Markets Act of 2021

This bill directs the Department of Agriculture (USDA) to establish the Rural Forest Market Investment Program to guarantee investments to finance certain projects that will enable rural private forest landowners to participate in an innovative market for forest carbon or other products.

In establishing the program, USDA must consider ways to ensure that the program minimizes disruptions to traditional forest products markets.

Eligible projects are projects developed by a private entity or a publicly supported, charitable nonprofit organization engaged in the aggregation of sustainable forestry practices implemented by rural private forest landowners to facilitate the sale of credits in the voluntary carbon market or other environmental market using a methodology approved by a credible, third-party entity.

USDA may guarantee up to \$150 million with respect to each investment.

Authority to carry out the program terminates on September 30, 2023.

Actions Timeline

- **Apr 13, 2021:** Introduced in Senate
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