

HR 1092

To place temporary restrictions on acquisitions by the People's Republic of China, and for other purposes.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Feb 18, 2021

Current Status: Referred to the Subcommittee on Consumer Protection and Commerce.

Latest Action: Referred to the Subcommittee on Consumer Protection and Commerce. (Feb 19, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/1092>

Sponsor

Name: Rep. Banks, Jim [R-IN-3]

Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Feb 19, 2021
Financial Services Committee	House	Referred To	Feb 18, 2021
Foreign Affairs Committee	House	Referred To	Feb 18, 2021

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Feb 18, 2021)

This bill requires the Committee on Foreign Investment in the United States to review any purchase by a Chinese entity of a controlling interest in a U.S. company deemed critical to national security, critical infrastructure, or of cultural significance. The President may approve such a purchase only if, among other things, the purchase price was not significantly affected by the COVID-19 (i.e., coronavirus disease 2019) pandemic and the sale will not permit additional access to distribute propaganda or alter U.S. news and media consumption.

The bill's provisions cease to have force or effect once the United States has substantially recovered from the economic impacts of the pandemic.

Actions Timeline

- **Feb 19, 2021:** Referred to the Subcommittee on Consumer Protection and Commerce.
- **Feb 18, 2021:** Introduced in House
- **Feb 18, 2021:** Referred to the Committee on Financial Services, and in addition to the Committees on Energy and Commerce, and Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.