

HR 1087

Shareholder Political Transparency Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 18, 2021

Current Status: Placed on the Union Calendar, Calendar No. 36.

Latest Action: Placed on the Union Calendar, Calendar No. 36. (Jun 8, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/1087>

Sponsor

Name: Rep. Foster, Bill [D-IL-11]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 18, 2021
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Feb 18, 2021
Rep. Crow, Jason [D-CO-6]	D · CO		Feb 18, 2021
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Feb 18, 2021
Rep. Meng, Grace [D-NY-6]	D · NY		Feb 18, 2021
Rep. Phillips, Dean [D-MN-3]	D · MN		Feb 18, 2021
Rep. Raskin, Jamie [D-MD-8]	D · MD		Feb 18, 2021
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Feb 18, 2021
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Feb 18, 2021
Rep. Welch, Peter [D-VT-At Large]	D · VT		Feb 18, 2021
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Mar 16, 2021

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jun 8, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 1187	Related bill	Jun 17, 2021: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
117 S 530	Related bill	Mar 2, 2021: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Shareholder Political Transparency Act of 2021

This bill requires an issuer of securities to disclose information related to expenditures for political activities. Specifically, issuers must disclose quarterly any such expenditure, including by identifying any candidate the expenditure was made in relation to and any trade association or other tax-exempt organization that received dues or other payments that may be used for political activities. Annually, issuers must report on expenditures for political activities made in the previous year over \$10,000 and information related to anticipated expenditures for the next year.

The Government Accountability Office must report on the effectiveness of the Securities and Exchange Commission's oversight of these reporting and disclosure requirements.

Actions Timeline

- **Jun 8, 2021:** Reported (Amended) by the Committee on Financial Services. H. Rept. 117-53.
- **Jun 8, 2021:** Placed on the Union Calendar, Calendar No. 36.
- **Apr 21, 2021:** Committee Consideration and Mark-up Session Held.
- **Apr 21, 2021:** Ordered to be Reported (Amended) by the Yeas and Nays: 28 - 23.
- **Apr 20, 2021:** Committee Consideration and Mark-up Session Held.
- **Feb 18, 2021:** Introduced in House
- **Feb 18, 2021:** Referred to the House Committee on Financial Services.