

## S 1077

### Permanently Preserving America's Investment in Manufacturing Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 12, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 12, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/1077>

### Sponsor

**Name:** Sen. Blunt, Roy [R-MO]

**Party:** Republican • **State:** MO • **Chamber:** Senate

### Cosponsors (4 total)

| Cosponsor                    | Party / State | Role | Date Joined  |
|------------------------------|---------------|------|--------------|
| Sen. Inhofe, James M. [R-OK] | R · OK        |      | Apr 12, 2021 |
| Sen. Lankford, James [R-OK]  | R · OK        |      | Apr 12, 2021 |
| Sen. Portman, Rob [R-OH]     | R · OH        |      | Apr 12, 2021 |
| Sen. Moran, Jerry [R-KS]     | R · KS        |      | Apr 28, 2021 |

### Committee Activity

| Committee         | Chamber | Activity    | Date         |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate  | Referred To | Apr 12, 2021 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

| Bill        | Relationship   | Last Action  |
|-------------|----------------|--|
| 117 HR 5371 | Identical bill | Sep 24, 2021: Referred to the House Committee on Ways and Means. |

### Summary (as of Apr 12, 2021)

### Permanently Preserving America's Investment in Manufacturing Act

This bill makes permanent the allowance for depreciation, amortization, or depletion for purposes of determining the income limitation on the tax deduction for business interest.

### Actions Timeline

- **Apr 12, 2021:** Introduced in Senate
- **Apr 12, 2021:** Read twice and referred to the Committee on Finance.