

S 1077

Permanently Preserving America's Investment in Manufacturing Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 12, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 12, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/1077>

Sponsor

Name: Sen. Blunt, Roy [R-MO]

Party: Republican • **State:** MO • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Inhofe, James M. [R-OK]	R · OK		Apr 12, 2021
Sen. Lankford, James [R-OK]	R · OK		Apr 12, 2021
Sen. Portman, Rob [R-OH]	R · OH		Apr 12, 2021
Sen. Moran, Jerry [R-KS]	R · KS		Apr 28, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 12, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 5371	Identical bill	Sep 24, 2021: Referred to the House Committee on Ways and Means.

Summary (as of Apr 12, 2021)

Permanently Preserving America's Investment in Manufacturing Act

This bill makes permanent the allowance for depreciation, amortization, or depletion for purposes of determining the income limitation on the tax deduction for business interest.

Actions Timeline

- **Apr 12, 2021:** introduced in Senate

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